



# JUNE 2017: GREENWAY AGREEMENT

The BID secured a funding plan through 2023 between:











 This partnership ends 13 years of uncertainty over how to fund the Greenway costs.

The Boston Globe

A deal to fund the Greenway for years to come is reached

# MAY 2018: GREENWAY BID APPROVED



## **KEY SUPPORT**

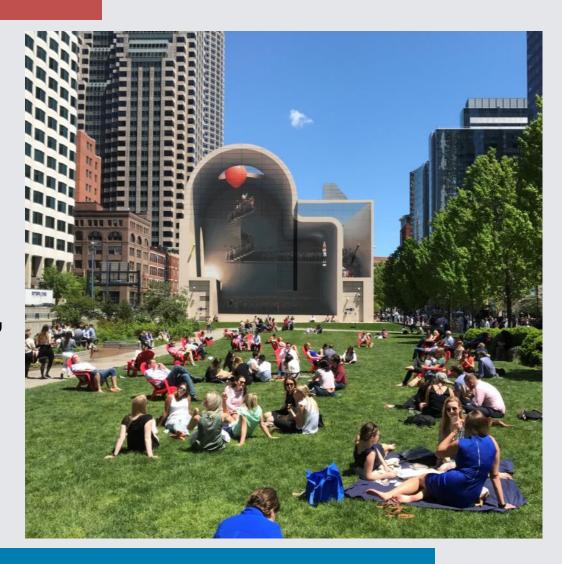
- 82% of Property Owners in the district endorsed the Greenway BID effort
  - They represent 89% of the total asset value in the district
- Unanimous support from Boston City Council
- Supported by Governor Baker, MassDOT, and State elected officials

Signed into law by Mayor Walsh on May 4<sup>th</sup>, 2018



## MISSION OF THE BID

- Ensure Greenway
   Remains a First-Class
   Park (by assisting the Conservancy)
- Support an Attractive Experience in District for Workers, Residents, and Visitors
- Enhance and Improve the Parks Throughout District

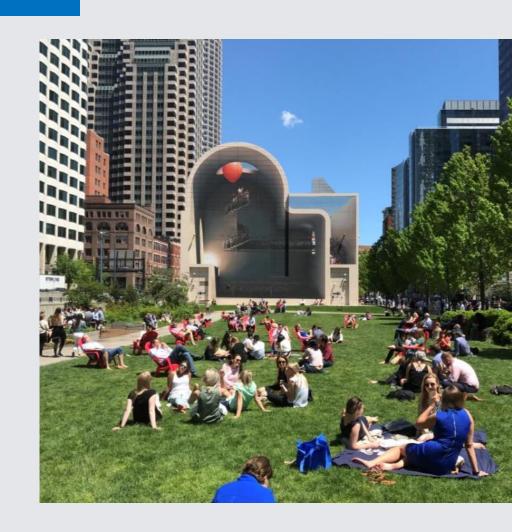


Contribute \$1.5 Million to the Greenway each year



## RECENT BID ACTIONS

- Incorporated the BID as a 501 C6
- Created BID Bylaws
- Elected Interim Chair (Steve Faber)
- Opened a Bank Accounts
- Purchased Insurance
- Prepared July 2018 BID Assessments for City tax bills

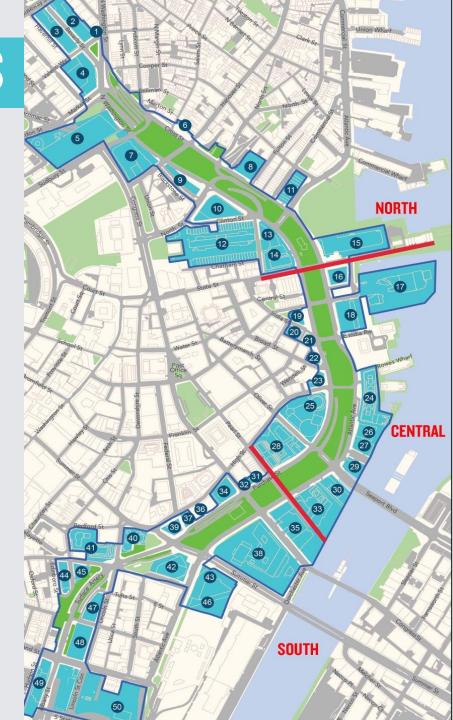






## **BID BYLAWS GUIDELINES**

- ABC Abutters Committee
   voted to create a
   Nominating Committee for
   Greenway BID Board
- Geographic representation throughout the Greenway a top priority.
- 2 Reps from North Region
- 2 Reps from Central Region
- 2 Reps from South Region
- 3 At- Large, District Reps





 Ensure compliance of the Services and Funding Agreement between BID Corp and Conservancy

#### This includes:

- Maintaining the park according to the Greenway
   Maintenance Standards and Practices
- Reviewing and providing input on the Conservancy's annual programming, budget, and capital improvements plans
- Monitoring the Conservancy's overall financial and operational performance

- Enhancement funds:
  - Develop process for getting ideas from BID Members & selecting projects
- Monitoring the administration of the BID, including:
  - Ensuring BID assessments are timely and accurately provided to the City
  - Reviewing the transfer of funds to the Conservancy
- Work with A Better City to manage BID responsibilities

- BID Seats on Conservancy Board of Directors
  - Develop the process for selecting 2 BID designees
- Follow the standard of conduct and conflict of interest guidelines outlined in the BID Corporate Bylaws
- Board of Directors Nominees will be presented to the BID membership for approval
  - Directors will serve three years (initial terms staggered)

"Up to 4 meetings per calendar year"

#### **Standing Items:**

#### **Treasurer Report:**

- Monitor BID financials
- Review Quarterly Reports from Conservancy

#### Clerk:

Minutes of prior meeting

#### **Greenway Standards compliance:**

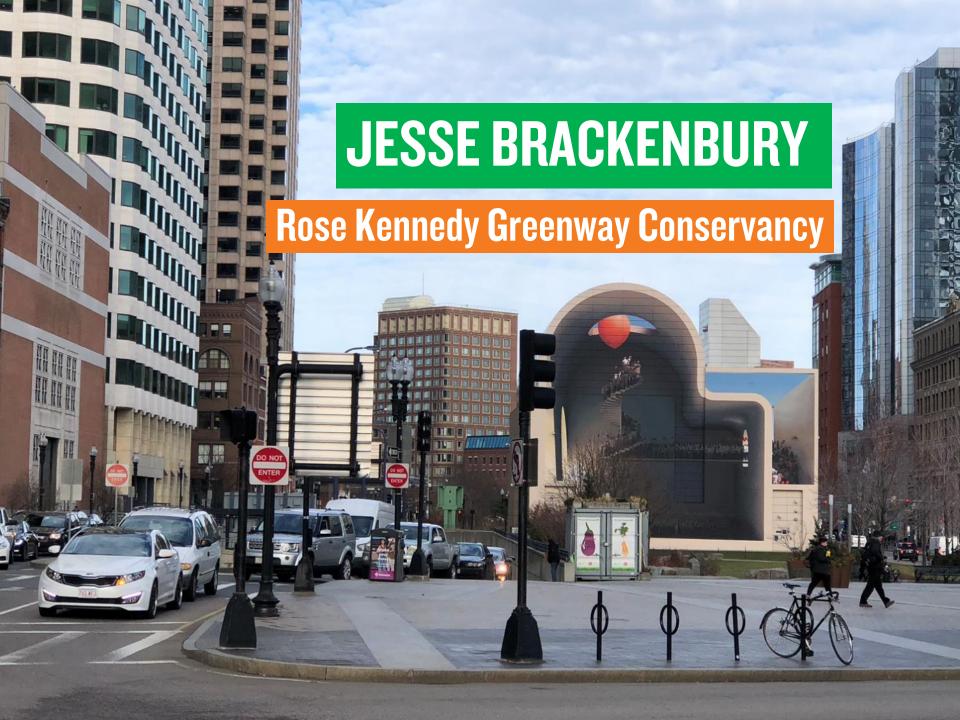
• Process for complaints, comments, suggestions?



# BID BOARD NOMINEES

Name	BID Property	Region
Steve Faber	The Beverly / Courtyard Marriott	North Region
Holly Masek	Faneuil Hall	North Region
David Wilkinson	125 High Street	Central Region
Don Chiofaro Jr	Harbor Garage & International Place	Central Region
Marques Benton	Federal Reserve Bank of Boston	South Region
Jim Tierney	One Financial Center	South Region
Jack Clark	225 State Street	At-Large
Andrea Terio	200 High Street	At-Large
Ron Druker	2+24 Edinboro Street	At-Large









City, State, and Conservancy updates



- Capital for MFY18: Completed
  - \$100K+ masonry
  - \$50K vehicle replacements
- Capital for MFY19: Underway
  - \$175K Rings Fountain
  - \$115K masonry
  - \$60K vehicle replacements



 Agreement codifying MOU is underway



5-Year Strategic
 Business Plan approved



#### 2018 Programmatic updates



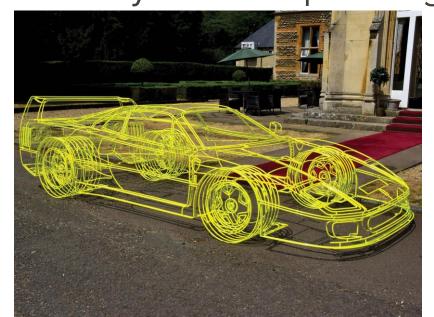








# 2019: 10-Year Celebration of The Greenway Preliminary initiative planning











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